

<b>Willamette Rowing Club</b>											
<b>WRC Budget Proposal 2021</b>											
<b>Saturday, January 16, 2021</b>											
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	
<b>Beginning Balance, January 1</b>		<b>4,681</b>	<b>18,752</b>	<b>12,320</b>	<b>17,506</b>	<b>19,512</b>	<b>27,428</b>	<b>29,317</b>	<b>36,018</b>	<b>38,943</b>	<b>Notes for forecast:</b>
<b>Revenues:</b>											
Dues	22,581	20,691	26,056	25,465	25,427	22,874	19,012	20,201	20,396	13500	Assume 27 members at \$500 each
Volunteer Fees	2,710	1,989	2,325	2,597	2,534	2,815	3,145	1,554	1,608	0	No income from PVRA, volunteering
Don/Rents/Ins/sales	23,727	15,524	15,367	22,600	20,680	11,012	14,037	2,769	12,509	3500	\$300 erg, 20 members at \$160 each
<b>Total Operating Income</b>	<b>49,018</b>	<b>38,204</b>	<b>43,748</b>	<b>50,662</b>	<b>48,641</b>	<b>36,701</b>	<b>36,194</b>	<b>24,524</b>	<b>34,513</b>	<b>17,000</b>	
Fees/uniforms/Dinner	14,120	15,774	17,248	19,129	16,301	16,928	15,977	14,534	1,765	0	
<b>Total Income</b>	<b>63,138</b>	<b>53,978</b>	<b>60,996</b>	<b>69,791</b>	<b>64,942</b>	<b>53,629</b>	<b>52,171</b>	<b>39,058</b>	<b>36,278</b>	<b>17,000</b>	
<b>Expenses:</b>											
Boat Repair/Launch Maint.	2,303	2,047	6,133	2,800	3,872	3,810	1,936	1,895	8,832	1000	\$400 for sled; repair wakeless for sale
Permits/Licenses	50	136	163	188	154	163	127	190	92	80	IRS 990, OR non-profit
Office/Business Exp	362	431	1,260	483	499	626	390	570	376	400	QuickBooks, post office box
US Rowing Membership	950	950	950	950	975	625	625	675	400	400	
Coaching	3,546	5,625	8,800	5,225	6,505	5,165	1,750	1,800	1,200	1000	Assume 20 sessions
Equipment Ins.	2,266	3,137	2,354	2,403	2,151	1,718	2,116	1,770	5,362	3400	1460 liability; 1907 equipment; we have \$450 credit and can save \$500 by raising deductible
Equip. Fund + Erg	29,309	8,457	22,427	26,472	25,696	8,263	18,560	750	4,250	750	750 erg
Gasoline	54	20	303	230	146	202	57	81	213	200	
Moorage-Launch	868	264	3,660	2,476	2,524	2,524	2,524	2,724	2,496	1457	1 launch, \$111 /mth, plus \$125 memb fee
Rack Rent	6,180	5,975	5,870	5,920	6,720	6,720	8,400	8,600	8,660	10320	1Xs = 5 at \$40/mo; 2Xs = 3 at \$50; 4Xs = 5 @ \$60, 8x = 3 @ \$70.
Misc. Supplies	340	296	-	420	121		-	-			
<b>Total Operating Expenses</b>	<b>46,228</b>	<b>27,338</b>	<b>51,920</b>	<b>47,567</b>	<b>49,363</b>	<b>29,816</b>	<b>36,485</b>	<b>19,055</b>	<b>31,881</b>	<b>19,007</b>	
<b>Total Non-op. exp-fees, uni, dinner</b>	<b>16,209</b>	<b>12,569</b>	<b>15,508</b>	<b>17,038</b>	<b>13,573</b>	<b>15,897</b>	<b>13,797</b>	<b>13,302</b>	<b>1,472</b>	<b>0</b>	
<b>Total Expenses</b>	<b>62,437</b>	<b>39,907</b>	<b>67,428</b>	<b>64,605</b>	<b>62,936</b>	<b>45,713</b>	<b>50,282</b>	<b>32,357</b>	<b>33,353</b>	<b>19,007</b>	
<b>Excess of rev. over exp.</b>	<b>701</b>	<b>14,071</b>	<b>(6,432)</b>	<b>5,186</b>	<b>2,006</b>	<b>7,916</b>	<b>1,889</b>	<b>6,701</b>	<b>2,925</b>	<b>(2,007)</b>	We will probably dig into reserves this year
<b>Ending Balance, December 31</b>	<b>4,681</b>	<b>18,752</b>	<b>12,320</b>	<b>17,506</b>	<b>19,512</b>	<b>27,428</b>	<b>29,317</b>	<b>36,018</b>	<b>38,943</b>	<b>36,936</b>	