



**BANK OF AMERICA**

Switch to paperless at [bankofamerica.com](http://bankofamerica.com)

P.O. Box 15284  
Wilmington, DE 19850

Business Advantage  
Relationship Rewards

**Customer service information**

- 1.888.BUSINESS (1.888.287.4637)
- [bankofamerica.com](http://bankofamerica.com)
- Bank of America, N.A.  
P.O. Box 25118  
Tampa, FL 33622-5118

AI 0 342 709 337 011883 #@01 AV 0.383

WILLAMETTE ROWING CLUB INC  
5210 SW VIEW POINT TER  
PORTLAND, OR 97239-3940

# Your Business Fundamentals Checking Relationship Rewards Gold

for December 1, 2019 to December 31, 2019


Account number: 0021 2011 8394

**WILLAMETTE ROWING CLUB INC**

## Account summary

Beginning balance on December 1, 2019	\$35,860.89
Deposits and other credits	158.00
Withdrawals and other debits	-0.00
Checks	-0.00
Service fees	-0.00
<b>Ending balance on December 31, 2019</b>	<b>\$36,018.89</b>

- # of deposits/credits: 3
- # of withdrawals/debits: 0
- # of items-previous cycle<sup>1</sup>: 23
- # of days in cycle: 31
- Average ledger balance: \$35,997.66
- <sup>1</sup>Includes checks paid, deposited items & other debits



**BANK OF AMERICA BUSINESS ADVANTAGE**

More cash back for your business, plus a **\$300** statement credit\*

To apply for the no-annual-fee Business Advantage Cash Rewards credit card, call **888.895.4909** or go to [bankofamerica.com/Biz300](http://bankofamerica.com/Biz300) today.

\*To qualify for the statement credit, you must open a new small business credit card account and make at least \$3,000 in Net Purchases with your card that post to your account within 90 days from the credit card account opening. Net Purchases exclude any transaction fees, returns and adjustments. The statement credit will be applied to the company's business card account. One \$300 statement credit allowed per company. Please allow 10-12 weeks after the qualifying transaction posts to your account to receive your statement credit. Offer subject to change without notice. 11195BLLStmntCredit.1118

SSM-09-19-0054.A | ARC4CTGM

<b>Willamette Rowing Club</b>											
<b>Finances as of 1/11/2020</b>											
<b>2011-2020</b>											
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
	Actual	Actual	Actual	Actual	Actual	Actual	actual	Actual	Actual	Budget	
<b>Beginning Balance, January 1</b>			4,681	18,752	12,320	17,506	19,512	27,428	29,317	36,018	<b>Notes:</b>
<b>Revenues:</b>											
Dues	18,280	22,581	20,691	26,056	25,465	25,427	22,874	19,012	20,201	24,000	27 members
Volunteer Fees	5,075	2,710	1,989	2,325	2,597	2,534	2,815	3,145	1,554	3,000	PVRA 2019 volunteer hrs \$1600 rcvcd in Jan
Don/Rents/Ins/sales	15,686	23,727	15,524	15,367	22,600	20,680	11,012	14,037	2,769	4,000	Erg Fund, Repair donation, Regatta rentals
<b>Total Operating Income</b>	<b>39,041</b>	<b>49,018</b>	<b>38,204</b>	<b>43,748</b>	<b>50,662</b>	<b>48,641</b>	<b>36,701</b>	<b>36,194</b>	<b>24,524</b>	<b>31,000</b>	
Fees/uniforms/Dinner	14,520	14,120	15,774	17,248	19,129	16,301	16,928	15,977	14,534	15,000	Regatta fees and annual dinner
<b>Total Income</b>	<b>53,561</b>	<b>63,138</b>	<b>53,978</b>	<b>60,996</b>	<b>69,791</b>	<b>64,942</b>	<b>53,629</b>	<b>52,171</b>	<b>39,058</b>	<b>46,000</b>	
<b>Expenses:</b>											
Boat Repair/Launch Maint.	1,716	2,303	2,047	6,133	2,800	3,872	3,810	1,936	1,895	4,500	Launches need servicing
Permits/Licenses	166	50	136	163	188	154	163	127	190	200	
Office/Business Exp	412	362	431	1,260	483	499	626	390	570	600	Business registration, Quick Books
US Rowing Membership	950	950	950	950	950	975	625	625	675	400	Regular membership, no USRA insurance
Coaching	4,453	3,546	5,625	8,800	5,225	6,505	5,165	1,750	1,800	2,600	add'l \$800 credited
Equipment Ins.	2,424	2,266	3,137	2,354	2,403	2,151	1,718	2,116	1,770	3,080	1,620 damage ins + 1,460 liability ins
Equip. Fund + Erg	21,916	29,309	8,457	22,427	26,472	25,696	8,263	18,560	750	2,250	ORU erg; refurbish Smith
Gasoline	80	54	20	303	230	146	202	57	81	200	additional \$90 credited
Moorage-Launch	666	868	264	3,660	2,476	2,524	2,524	2,524	2,724	2,784	2 launches, \$106 /mth, plus \$240 memb fee
Rack Rent	5,640	6,180	5,975	5,870	5,920	6,720	6,720	8,400	8,600	8,880	No increase in rates; additional 1X rack
Misc. Supplies	304	340	296	-	420	121	-	-	-	200	
<b>Total Operating Expenses</b>	<b>38,727</b>	<b>46,228</b>	<b>27,338</b>	<b>51,920</b>	<b>47,567</b>	<b>49,363</b>	<b>29,816</b>	<b>36,485</b>	<b>19,055</b>	<b>25,694</b>	
<b>Total Non-op. exp-fees, uni, dinner</b>	<b>12,374</b>	<b>16,209</b>	<b>12,569</b>	<b>15,508</b>	<b>17,038</b>	<b>13,573</b>	<b>15,897</b>	<b>13,797</b>	<b>13,302</b>	<b>15,000</b>	Regattas (entries, trailer) + dinner
<b>Total Expenses</b>	<b>51,101</b>	<b>62,437</b>	<b>39,907</b>	<b>67,428</b>	<b>64,605</b>	<b>62,936</b>	<b>45,713</b>	<b>50,282</b>	<b>32,357</b>	<b>40,694</b>	
<b>Excess of rev. over exp.</b>	<b>2,460</b>	<b>701</b>	<b>14,071</b>	<b>(6,432)</b>	<b>5,186</b>	<b>2,006</b>	<b>7,916</b>	<b>1,889</b>	<b>6,701</b>	<b>5,306</b>	
<b>Ending Balance, December 31</b>		4,681	18,752	12,320	17,506	19,512	27,428	29,317	36,018	41,324	